

## Market Review:

Indian market benchmarks ended a four-day losing streak with modest gains on Tuesday, as easing CPI inflation lifted investor sentiment. After a quiet start, the market gathered pace through the day, with the Nifty closing well above 25,150, led by strength in auto, healthcare, and pharma stocks. The S&P BSE Sensex jumped 317.45 points or 0.39% to 82,570.91. The Nifty 50 index added 113.50 points or 0.45% to 25,195.80.

## Nifty Technical Outlook

Nifty is expected to open on a gap down note and likely to witness a sideways move during the day. On technical grounds, Nifty has an immediate support at 25100. If Nifty closes below that, further downside can be expected towards 25000-24940 mark. On the flip side 25270-25340 will act as strong resistance levels.

**Action: Nifty has an immediate Support at 25100 and on a decisive close below expect a fall to 25000-24940 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 57000 levels on the downside and on a decisive close below expect a fall to 56740-56500. There is an immediate resistance at 57540-57770 levels.



### Stocks With Positive Bias

PGEL, MOTHERSON,  
CHAMBLFERT

### Stocks With Negative Bias

HCLTECH, SBICARD, ABB

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25195.80</b>	<b>25000</b>	<b>25100</b>	<b>25180</b>	<b>25270</b>	<b>25340</b>
<b>BANKNIFTY F</b>	<b>57233</b>	<b>56740</b>	<b>57000</b>	<b>57190</b>	<b>57540</b>	<b>57770</b>
ADANIENT	2598	2563	2581	2594	2611	2625
ADANIPTS	1445	1421	1433	1441	1453	1461
APOLLOHOSP	7361	7174	7267	7321	7414	7467
ASIANPAINT	2394	2370	2382	2398	2410	2427
AXISBANK	1166	1152	1159	1169	1176	1186
BAJAJ-AUTO	8311	8006	8159	8242	8395	8478
BAJAJFINSV	2037	1987	2012	2029	2054	2071
BAJFINANCE	928	913	921	926	933	938
BHARTIARTL	1934	1914	1924	1933	1944	1953
CIPLA	1491	1461	1476	1484	1499	1507
COALINDIA	386	382	384	386	388	390
DIVISLAB	6790	6697	6744	6781	6828	6865
DRREDDY	1261	1232	1246	1255	1270	1279
EICHERMOT	5591	5527	5559	5601	5633	5675
ETERNAL	266	261	264	268	271	275
GRASIM	2779	2735	2757	2785	2806	2834
HCLTECH	1566	1508	1537	1579	1609	1651
HDFCBANK	1996	1960	1978	1991	2008	2021
HDFCLIFE	757	742	749	760	767	778
HEROMOTOCO	4454	4188	4321	4393	4526	4598
HINDALCO	671	658	664	669	676	681
HINDUNILVR	2527	2502	2515	2522	2535	2542
ICICIBANK	1431	1413	1422	1428	1437	1443
INDUSINDBK	881	862	872	879	889	896

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1586	1545	1565	1584	1605	1624
ITC	422	418	420	421	423	425
JIOFIN	321	316	319	321	323	325
JSWSTEEL	1035	1019	1027	1036	1044	1052
KOTAKBANK	2188	2150	2169	2201	2221	2253
LT	3494	3460	3477	3499	3516	3538
LTIM	5251	5113	5182	5228	5297	5343
M&M	3129	3055	3092	3120	3157	3185
MARUTI	12536	12421	12479	12538	12596	12655
NESTLEIND	2416	2366	2391	2405	2431	2445
NTPC	342	339	341	342	344	346
ONGC	244	241	242	244	245	247
POWERGRID	298	295	297	298	300	301
RELIANCE	1485	1474	1480	1488	1494	1502
SBILIFE	1825	1804	1814	1833	1844	1862
SBIN	816	805	811	816	821	826
SUNPHARMA	1728	1672	1700	1715	1743	1758
TATACONSUM	1082	1061	1071	1078	1089	1096
TATAMOTORS	684	670	677	682	689	693
TATASTEEL	159	156	158	159	161	162
TCS	3252	3186	3219	3239	3272	3293
TECHM	1579	1534	1556	1576	1598	1618
TITAN	3415	3374	3394	3408	3429	3443
ULTRACEMCO	12502	12371	12436	12491	12556	12611
UPL	674	657	665	671	679	684
WIPRO	257	250	254	257	261	264

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JSWSTEEL	Buy	1043	1100	1015	1-2 Days	Open
SWSOLAR	Buy	315	335	305	1-2 Days	Open
DEEPAKNTR	Buy	1975	2060	1945	1-2 Days	Open
PNBHOUSING	Buy	1092.4	1130	1070	1-2 Days	Open
APOLLOTYRE	Buy	471	490	456	1-2 Days	Open
DBREALTY	Buy	244.5	264	234	1-2 Days	Open
VOLTAS	Buy	1375.6	1445	1340	1-2 Days	Open
ITC	Buy	421.7	438	414	1-2 Days	Open

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